n	~	m	0	٠

class:

date:

Medieval Boroughs and Trade



In the medieval period,	were pivotal in the development of towns and		
trade in England. These are	as were granted special privileges by the,		
allowing them to flourish as	centers of commerce. One of the key rights was the		
	privilege, enabling boroughs to hold regular markets, attracting		
traders and customers from	n far and wide. Markets became bustling		
where goods like wool, cloth	n, and foodstuffs were exchanged, contributing significantly to the		
Boroughs were also granted	_· I the right to self-governance, which meant that local		
	_ could regulate trade and craftsmanship, ensuring		
	and fairness. This autonomy helped in establishing a stable		
environment for business of	and trade. The presence of a protective wall made		
	_ safer within the boroughs, encouraging more merchants to settle and		
conduct business.			
Additionally, boroughs could	d collect from their inhabitants and from		
those who traded within the	ir boundaries. This financial power supported the improvement of local		
	_, such as roads and bridges, further facilitating trade and commerce.		
The	of a borough was crucial for its development. Being situated near		
a river or along a trade rou	te could significantly enhance its economic		
For example, boroughs loca	ted on the Thames River benefited from both domestic and international		
trade.			
In return for these privileg	es, boroughs had to pay annual fees, known as		
	$_{ extstyle }$, to the king or lord. This system of governance and trade helped shape		
the economic landscape of	medieval, leading to the growth of towns		
and a more structured soci	ety. Through the establishment of boroughs, medieval England laid the		
	for modern commerce and urban development.		
trade guilds location	nd king rents hubs quality market		