

name: _____

class: _____

date: _____

Foundations of the Australian Economy



The early Australian economy was heavily dependent on the _____ industry, which became the backbone of its growth. Settlers raised _____ for their wool, which was in high demand in Europe. The _____ in Australia was vast, allowing for large-scale sheep farming. This agricultural _____ was supported by the convict labor, who were sent from Britain. The gold _____ in the 1850s also played a crucial role, attracting immigrants and boosting the economy. Cities like _____ and Sydney grew rapidly during this period. The _____ established during the gold rush era helped in the development of a stable financial system. The _____ network, especially railways, expanded to support the growing agricultural and mining sectors. Education and _____ services began to improve as the economy grew. The introduction of the _____ connected Australia with the rest of the world, further integrating its _____ into the global market. The federation of the Australian _____ in 1901 marked the beginning of a unified national economy, setting the stage for future _____ and development. Despite challenges, the early Australian economy laid the foundation for the prosperous _____ it is today.

- venture
- sheep
- growth
- nation
- colonies
- transportation
- telegraph
- banks
- rush
- health
- Melbourne
- economy
- land
- wool