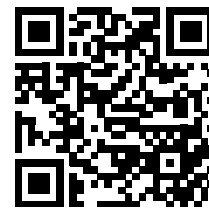


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Economics



Economics is the study of how societies use _____ to produce goods and services and distribute them among people. It's about making choices in a world where _____ are limited. People must decide what they will _____, how they will produce it, and for whom they will produce it.

Economics is divided into two main branches: _____ and macroeconomics. Microeconomics focuses on the behavior of individuals and companies, while _____ looks at the economy as a whole. For example, when you decide what to buy with a limited _____, you're making an economic decision.

In a _____ economy, these decisions are influenced by the forces of supply and _____. Prices in a market are set by these forces, and they guide the distribution of _____. Understanding economics can help people make better _____, not just in business but also in their personal lives. The study of economics also involves understanding government policies, _____ trade, and financial systems. In business studies, students learn how businesses operate, how they are _____, and how they interact with the _____. This knowledge is essential for anyone interested in starting a business or working in various industries. Economics and business studies provide tools for critical _____ and for understanding the complex world we live in.

market	resources	global	demand	thinking	produce	economy	resources
microeconomics	managed	budget	macroeconomics	decisions	resources		